

**MONTGOMERY COUNTY, MARYLAND
SOLID WASTE DISPOSAL CHARGES CREDIT APPLICATION**

Company Name _____ Date _____, 200__

Contact Name _____ Phone _____

Address _____

Montgomery County License Number _____ (required) Number of Vehicles _____

Average monthly disposable solid waste (must exceed 20 tons per month) _____

Tipping Fee incurred in a normal forty-five (45) day billing period \$ _____

Collateral Required (must equal a normal forty-five day billing period amount) \$ _____

Collateral Posted as below:

Surety Bond \$ _____

Cash \$ _____

Certified Check \$ _____

Pursuant to Section 48-34 of the Montgomery County Code of 1994, as amended:

Extension of Credit. Solid Waste collection companies licensed by the county, business concerns, and other persons who deposit in excess of twenty tons monthly of solid waste at the county disposal facilities, may apply for an extension of credit by submission of an application for credit to the Chief, Division of Solid Waste Services and Chief, Division of Treasury.

Posting Collateral. As a prerequisite for extension of credit, collateral accompanying the application for credit shall be deposited with the Chief, Division of Solid Waste Services and the Chief, Division of Treasury in the form of cash, certified check, or equivalent security approved by the Chief Administrative Officer and County Attorney, in the amount equal to a normal forty-five (45) day billing period. The computation of the amount of collateral required shall be determined by multiplying the number of tons per month by one and one-half times the per ton solid waste disposal charge.

I hereby apply for an extension of credit as described above, and further, I understand that the invoices for disposal charges must be paid within 15 days of the date rendered or interest and penalties will accrue at the rate appropriate for late payment of real property taxes per month or fraction thereof. The collateral deposit will be adjusted when there is an increase or decrease in dumping tonnage and/or rates. Collateral deficiencies must be corrected within thirty (30) days of the date of invoice or this credit agreement will be considered void.

Print Name and Title of Solid Waste Collector/Hauler

Signature and Title of Solid Waste Collector/Hauler Date

Approved by Montgomery County, Maryland

Signature Chief, Division of Treasury Date

Signature County Attorney Office Date